

NRI Home Loans – Unique Benefits of NRI Mortgage Interest Rates

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Banks provides a wide variety of home loans. They provide variety of loans in order to meet people's need. Different people have different interest and needs. So, different people can choose different type of loan according to their requirement.

Features of NRI Home loan:

- Part-pre payment facility for zero fees.
- Door step service till disbursement.
- Attractive interest rates on a monthly reducing basis.

These are the various benefits provided. NRI home loans are not easy to get. They have certain eligibility criteria to sanction NRI loans. According to his/her need, the applicant can purchase land, build new house and buy new home.

Various eligibility criteria are age, residential status and income.

The applicant should have a minimum age of 23 years.

The maximum age limit allowed is 60 years for salaried applicant and 65 years for self-employed applicant.

The maximum age limit is the maximum age allowed at the time of loan maturity. Residential status should be a minimum period of 1 year for salaried applicant and 3 year for self-employed applicant.